

### Tasas

Instrumento	TNA	
Call 1d	53,00%	
Call 7d	54,00%	
Caucción 7d	43,51%	04/01/2019
Caucción 30d	41,43%	
CPD -130 días*	44,90%	
CPD 331-360 días*	46,08%	21/12/2018
BADLAR Priv. (>\$1mm)	47,50%	
TM20 Priv. (>\$20mm)	49,31%	03/01/2019
TPM - Letija 7D	59,28%	04/01/2019
U.S. 10YR	2,67%	04/01/2019

\*TNA ponderada

### Dólar BCRA3500

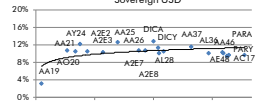
Plazo	Var. directa	Var. Anual
9d	-2,9%	-118%
31d	0,9%	10%
63d	5,1%	29%
92d	-2,9%	-12%
184d	33,4%	66%
365d	101,0%	101%

### Reflex - Dólar Futuro

Posición	Var.	Plazo	TC	Tasa Imp.	C. Ant.	Var.	Int. Ab.*
SPOT		04/01/2019		37,390			
DLR012019		31/01/2019	27	38,780	50,26%	38,94	-0,41%
DLR022019		28/02/2019	55	40,180	49,52%	40,38	-0,50%
DLR032019		29/03/2019	84	41,540	48,23%	41,82	-0,67%
DLR042019		30/04/2019	116	42,995	47,17%	43,35	-0,82%
DLR052019		31/05/2019	147	44,360	46,29%	44,81	-0,99%
DLR062019		28/06/2019	175	45,670	45,9%	46,20	-1,15%
DLR072019		31/07/2019	208	47,170	45,99%	47,70	-1,11%
DLR082019		30/08/2019	238	48,520	45,65%	49,05	-1,08%
DLR092019		30/09/2019	269	49,870	45,52%	50,30	-0,85%
DLR102019		31/10/2019	300	51,220	45,00%	51,70	-0,93%
DLR112019		29/11/2019	329	52,570	45,04%	53,10	-1,00%

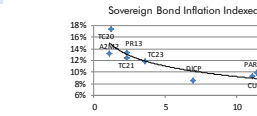
### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign USD</b>							
Bonos Int. 19 NYL*	AA19	2.750	6,250%	100,89	3,18%	0,28	22/04/2019
Bonar 20	AO20	1.205	8,000%	98,10	10,75%	1,55	08/10/2020
Bonos Int. 21 NYL*	AA21	1.497	6,875%	93,12	10,59%	2,01	22/04/2021
Bonar 24	AY24	4.622	8,750%	94,70	12,13%	2,22	07/05/2024
Bonos Int. 22 NYL*	AZ22	3.250	5,625%	88,05	10,55%	2,61	26/01/2022
Bonos Int. 23 NYL*	AEE2	1.750	4,625%	82,73	10,20%	3,40	11/01/2023
Bonar 35	AA25	6.494	5,750%	76,50	12,66%	4,14	18/04/2025
Bonos Int. 26 NYL*	AA26	3.497	7,500%	85,03	10,76%	5,21	22/04/2026
Bonos Int. 27 NYL*	AZ27	3.750	6,875%	80,67	10,76%	5,56	26/01/2027
Disc 33	DICA	4.901	8,280%	108,50	12,75%	5,97	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	84,14	11,26%	6,20	31/12/2033
Bonos Int. 28 NYL*	AZ28	4.250	5,875%	76,57	10,09%	6,24	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	78,86	10,40%	6,52	06/07/2028
Bonar 37	AA37	2.021	7,625%	74,00	11,62%	7,92	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	76,99	10,16%	8,79	07/07/2036
Par 38	PARA	1.230	2,500%	53,67	10,24%	9,49	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	78,63	10,14%	9,53	22/04/2046
Par 38 NYL*	PARY	5.297	2,500%	57,83	9,44%	9,75	31/12/2038
Bonos Int. 48 NYL*	AE48	3.000	6,875%	74,16	9,73%	9,81	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	75,94	9,60%	10,63	28/06/2117

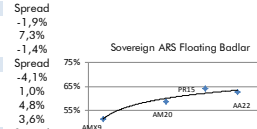


### Bonds

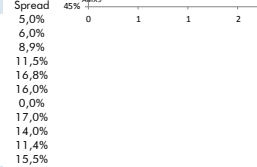
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>							
Gatillo S 02-19	AF19	70.481	3,75%	147,85	2,68%	0,10	08/02/2019
Gatillo S 03-20	AZM2	30.000	4,00%	130,80	13,18%	1,09	06/03/2020
Boncer 20	TC20	57.362	2,25%	158,56	17,31%	1,18	28/04/2020
Bonar 24	PR13	1.019	2,00%	416,00	13,31%	2,33	15/03/2024
Bonar 21	TC21	26.736	2,50%	160,00	12,43%	2,29	22/07/2021
Bonar 23	TC23	28.300	4,00%	107,40	11,89%	3,56	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	885,00	8,55%	6,98	31/12/2033
Par ARL 05	PARP	2.861	1,18%	355,00	9,26%	11,11	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	493,00	9,92%	11,42	31/12/2045



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign and corporate ARS Floating Monetary Policy</b>							
Bonle TPM 20	TJ20	104.399	TPM+0%	115,15	71,10%	0,89	22/06/2020
HSCB 20	HSCSO	1.606	TPM+0%	109,75	85,46%	0,84	04/08/2020
Bonar 20	BOC70	393	TPM+0%	112,20	71,99%	0,95	02/11/2020



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign ARS Floating Badlar</b>							
Bonar 19	AMX9	39.263	BP+ 2,5%	104,85	51,61%	0,15	11/03/2019
Bonar 20	AM20	16.728	BP+ 3,25%	107,00	58,72%	0,78	01/03/2020
Bonar 22	PR15	3.325	BP+ 0,0%	166,45	64,24%	1,17	04/10/2022
Bonar Abr 22	AA22	5.235	BP+ 2,0%	98,00	62,51%	1,50	04/04/2022

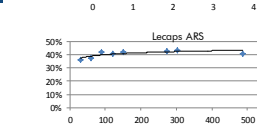


Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sub-Sovereign ARS Floating Badlar</b>							
CABA TD C16	BDCC0	711	BP+ 4,45%	82,08	64,47%	0,39	03/02/2020
CABA TD C18	BDDC0	1.279	BP+ 5,0%	79,93	65,93%	0,58	19/05/2020
CABA TD C20	BDDC2	3.708	BP+ 5,0%	100,60	70,22%	1,22	24/01/2022
CABA TD C23	BDDC3	13.262	BP+ 3,75%	101,20	74,13%	1,54	22/02/2028
PBA TD S1 C2	PBD19	1.465	BP+ 4,0%	103,10	82,25%	0,64	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,83%	93,40	81,07%	1,29	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	97,48	57,32%	1,63	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	89,12	82,64%	0,91	06/07/2020
Neuquén 2021	NQ21	1.912	BP+ 5,0%	80,44	77,95%	0,93	23/02/2021
Salta 2021	SA21	5.219	BP+ 4,75%	100,95	73,98%	1,20	09/06/2021
Salta 2022	SA22	400	BP+ 5,0%	90,60	80,29%	1,27	22/12/2021



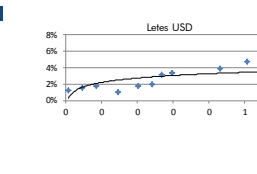
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Corporate ARS Linked Floating Badlar</b>							
Hipotecario 2020	BH400	6.078	TASA FIJA	107,05	61,87%	0,48	13/01/2020
Galicia 2020	BYCAO	151	TASA FIJA	1.673,07	61,88%	0,74	18/05/2020
Supervielle 2022	BPCAO	4.768	BP+ 4,5%	102,45	74,01%	0,79	10/08/2022
T. Naranja 2022	TKN370	250	BP+ 3,5%	1.750,76	60,80%	1,09	11/07/2022

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Corporate ARS Linked Fixed</b>							
Macro 2022	BACB0	3.391	17,50%	66,04	42,26%	2,14	09/05/2022
YPF 2022	YCALO	4.602	16,50%	68,24	37,65%	2,23	09/05/2022
<b>Sovereign Dual ARS Fixed Dollar - Linked</b>							
Bonos Dual Jun-19	A2J9	74.780	4,50%	102,10	5,31%	15,52	21/06/2019
Bonos Dual Feb-20	AF20	61.245	4,50%	3.495,97	13,18%	1,00	13/02/2020



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign ARS Fixed</b>							
Bonle S Oct 21	TO21	62.500	18,20%	84,00	31,92%	1,81	04/10/2021
Bonle S Oct 23	TO23	64.150	16,20%	91,25	41,02%	2,98	17/10/2023
Bonle S Oct 26	TO26	26.570	15,50%	78,00	23,83%	3,68	19/10/2026

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Letes USD</b>							
LTDFE	27	42.712	4,00%	115,90	35,45%	0,07	31/01/2019
LTDFE	55	47.583	4,00%	116,50	38,84%	0,15	28/02/2019
LTDFM9	84	37.280	2,85%	113,00	39,78%	0,23	29/03/2019
LTDFP	116	35.000	4,00%	113,90	40,82%	0,32	30/04/2019
LTDFY	147	40.000	3,75%	114,70	41,06%	0,40	31/05/2019
LTDF9	269	44.038	3,45%	116,00	42,37%	0,74	30/09/2019
LTDF9	300	40.000	3,35%	109,45	43,38%	0,82	31/10/2019
LTDF9	482	27.400	3,00%	109,50	42,31%	1,32	30/04/2020



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sub-Sovereign USD*</b>							
Bs. As. 19 NYL	PBJ19	750	5,750%	100,50	4,65%	0,43	18/06/2019
Bs. As. 21 NYL	BP21	750	10,875%	99,55	11,66%	0,90	26/01/2021
CABA. 21 NYL	CABA21	500	8,950%	100,07	9,04%	0,99	19/02/2021
Neuquen 21 NYL	NRH2	48	7,875%	99,54	8,55%	1,08	26/04/2021
Salta 22 NYL	SARHD	71	9,500%	98,80	10,73%	1,45	16/03/2022
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	94,55	13,45%	1,65	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	87,74	13,63%	2,10	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,250%	82,32	14,22%	2,52	15/02/2023
Córdoba 26	CO26	300	7,125%	84,09	13,31%	2,82	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	73,72	19,65%	2,78	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	84,90	12,57%	3,01	23/03/2023
Bs. As. 24 NYL	PBA24	1.250	9,125%	85,13	14,46%	3,14	16/03/2024